

SIX CIRCLESSM FUNDS

The Six Circles Funds 2020 Estimated Capital Gain and Net Investment Income Distribution Notice

DISTRIBUTION NOTICE - Below are estimates of the capital gain and net investment income distributions scheduled to be paid for the Six Circles Funds in December 2020. These estimates are based on information as of October 9, 2020 and are subject to change based on the following:

- Estimates do not reflect all required tax considerations. Actual distributions will be affected by all required tax considerations.
- Net Investment Income Estimates are computed through October 9, 2020, and do not include the full measurement period.
- Distributions are paid on a per-share basis. Changes in the number of shares outstanding could increase or decrease the amount per share.

All investors who own shares, on the record date, of a fund paying a distribution will be paid the distribution on the payable date listed in the below chart.

Fund Name	Ticker	ISIN	Estimated Net Investment Income Ranges	Estimated Short-Term Capital Gains Per Share	Estimated Long-Term Capital Gains Per Share	Total Estimated Capital Gains Per Share	Capital Gains Record Date	Capital Gains Ex Dividend Date	Capital Gains Payable Date
Six Circles U.S. Unconstrained Equity	CUSUX	US83002G3065	\$0.17014 to \$0.18904	\$0.1309	\$0.37950	\$0.51039	12/16/2020	12/17/2020	12/18/2020
Six Circles International Unconstrained Equity	CIUEX	US83002G4055	\$0.15341 to \$0.17046	\$0	\$0.04190	\$0.04190	12/16/2020	12/17/2020	12/18/2020
Six Circles Managed Equity Portfolio International Unconstrained	CMIUX	US83002G6035	\$0.19258 to \$0.21398	\$0	\$0	\$0	12/16/2020	12/17/2020	12/18/2020
Six Circles Managed Equity Portfolio U.S. Unconstrained	CMEUX	US83002G5045	\$0.16793 to \$0.18658	\$0.11046	\$0.14398	\$0.25444	12/16/2020	12/17/2020	12/18/2020
Six Circles Tax Aware Ultra Short Duration	CUTAX	US83002G2075	Monthly	\$0	\$0	\$0	12/16/2020	12/17/2020	12/18/2020
Six Circles Ultra Short Duration	CUSDY	US83002G1085	Monthly	\$0	\$0	\$0	12/16/2020	12/17/2020	12/18/2020
Six Circles Global Bond Fund	CGLBX	US83002G7025	Monthly	\$0.00118	\$0	\$0.00118	12/16/2020	12/17/2020	12/18/2020
Six Circles Tax Aware Bond Fund	CBTAX	US83002G8015	Monthly	\$0.00026	\$0	\$0.00026	12/16/2020	12/17/2020	12/18/2020
Six Circles Credit Opportunities Fund	CRDOX	US83002G8841	Monthly	\$0.01983	\$0	\$0.01983	12/16/2020	12/17/2020	12/18/2020

This material has been prepared for informational purposes only, and is not intended to provide and should not be relied on for investment, tax, legal or accounting advice.

Six Circles Funds are distributed by Foreside Fund Services, LLC, a member of FINRA.
©JPMorgan Chase & Co., November 2020

J.P.Morgan is the brand name for the Wealth Management business of JPMorgan Chase Bank, N.A. and its affiliates worldwide.

For more complete information about the Fund, including the Fund's objectives, risks, charges and expenses, call your J.P. Morgan team or call 1-212-464-2070 or go to www.sixcirclesfunds.com for a prospectus. Read the prospectus carefully. An investment in this Fund and any other Fund is not designed to be a complete investment program. The Fund is NOT designed to be used as a stand-alone investment. J.P. Morgan is committed to making our products and services accessible to meet the financial services needs of all our clients. If you are a person with a disability and need additional support accessing this material, please contact your J.P. Morgan team or email us at accessibility.support@jpmorgan.com for assistance.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED