

SIX CIRCLES® FUNDS

The Six Circles Funds 2023 Estimated Capital Gain and Net Investment Income Distribution Notice

DISTRIBUTION NOTICE - Below are estimates of the capital gain and net investment income distributions scheduled to be paid for the Six Circles Funds in December 2023. These estimates are based on information as of October 31, 2023 and are subject to change based on the following:

- Estimates do not reflect all required tax considerations. Actual distributions will be affected by all required tax considerations.
- Net Investment Income estimates are computed through October 31, 2023, and do not include the full measurement period.
- Distributions are paid on a per-share basis. Changes in the number of shares outstanding could increase or decrease the amount per share.

All investors who own shares, on the record date, of a fund paying a distribution will be paid the distribution on the payable date listed in the below chart.

Fund Name	Ticker	ISIN	Estimated Net Investment Income Ranges	Estimated Short-Term Capital Gains Per Share Ranges*	Estimated Long-Term Capital Gains Per Share Ranges*	Total Estimated Capital Gains Per Share Ranges*	Capital Gains Record Date	Capital Gains Ex-Dividend Date	Capital Gains Payable Date
Six Circles U.S. Unconstrained Equity Fund	CUSUX	US83002G3065	\$0.11761 to \$0.14374	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles International Unconstrained Equity Fund	CIUEX	US83002G4055	\$0.24579 to \$0.30041	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Managed Equity Portfolio International Unconstrained Fund	CMIUX	US83002G6035	\$0.13777 to \$0.16839	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Managed Equity Portfolio U.S. Unconstrained Fund	CMEUX	US83002G5045	\$0.23588 to \$0.28829	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Tax Aware Ultra Short Duration Fund	CUTAX	US83002G2075	Monthly	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Ultra Short Duration Fund	CUSDY	US83002G1085	Monthly	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Global Bond Fund	CGLBX	US83002G7025	Monthly	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Tax Aware Bond Fund	CBTAX	US83002G8015	Monthly	-	-	-	12/13/2023	12/14/2023	12/15/2023
Six Circles Credit Opportunities Fund	CRDOX	US83002G8841	Monthly	-	-	-	12/13/2023	12/14/2023	12/15/2023

*The Funds do not anticipate short-term or long-term capital gain distributions for the current fiscal year.

This material has been prepared for informational purposes only, and is not intended to provide and should not be relied on for investment, tax, legal or accounting advice.

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Section 19(a) of the 1940 Act generally prohibits a fund from making a distribution from any source other than the fund's net income. All of the above distributions have been made out of net income & therefore a separate 19(a)-1 notification has not been provided to the shareholder. If Rule 19(a)-1 needs to be provided to the shareholder, notifications will be made via Six Circles website.

For more complete information about the Fund, including the Fund's objectives, risks, charges and expenses, call your J.P. Morgan team or call 1-212-464-2070 or go to www.sixcirclesfunds.com for a prospectus. Read the prospectus carefully. An investment in this Fund and any other Fund is not designed to be a complete investment program. The Fund is NOT designed to be used as a stand-alone investment. J.P. Morgan is committed to making our products and services accessible to meet the financial services needs of all our clients. If you are a person with a disability and need additional support accessing this material, please contact your J.P. Morgan team or email us at accessibility.support@jpmorgan.com for assistance.

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