

SIX CIRCLES® FUNDS

The Six Circles Funds 2025 Estimated Capital Gain and Net Investment Income Distribution Notice

DISTRIBUTION NOTICE - Below are estimates of the capital gain and net investment income distributions scheduled to be paid for the Six Circles Funds in December 2025. These estimates are based on information as of October 31, 2025 and are subject to change based on the following:

- Estimates do not reflect all required tax considerations. Actual distributions will be affected by all required tax adjustments.
- Distributions are paid on a per-share basis. Changes in the number of shares outstanding could increase or decrease the amount per share.

All investors who own shares, on the record date, of a fund paying a distribution will be paid the distribution on the payable date listed in the below chart.

Fund Name	Ticker	ISIN	Estimated Net Investment Income Ranges	Estimated Short-Term Capital Gains Per Share Ranges	Estimated Long-Term Capital Gains Per Share Ranges	Total Estimated Capital Gains Per Share Ranges	Capital Gains Record Date	Capital Gains Ex-Dividend Date	Capital Gains Payable Date
Six Circles U.S. Unconstrained Equity Fund	CUSUX	US83002G3065	\$ 0.14432 to \$ 0.17639	\$ 0.31067 to \$ 0.37970	\$ 1.08102 to \$ 1.32124	\$ 1.39168 to \$ 1.70094	12/12/2025	12/15/2025	12/16/2025
Six Circles International Unconstrained Equity Fund*	CIUEX	US83002G4055	\$ 0.30951 to \$ 0.37829	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Managed Equity Portfolio U.S. Unconstrained Fund	CMEUX	US83002G5045	\$ 0.16866 to \$ 0.20614	\$ 0.01318 to \$ 0.01611	-	\$ 0.01318 to \$ 0.01611	12/12/2025	12/15/2025	12/16/2025
Six Circles Managed Equity Portfolio International Unconstrained Fund*	CMIUX	US83002G6035	\$ 0.29553 to \$ 0.36121	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Tax Aware Ultra Short Duration Fund*	CUTAX	US83002G2075	Monthly	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Ultra Short Duration Fund*	CUSDY	US83002G1085	Monthly	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Global Bond Fund Fund*	CGLBX	US83002G7025	Monthly	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Tax Aware Bond Fund*	CBTAX	US83002G8015	Monthly	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Credit Opportunities Fund*	CRDOX	US83002G8841	Monthly	-	-	-	12/12/2025	12/15/2025	12/16/2025
Six Circles Multi-Strategy Fund	CALTX	US83002G8767	\$ 0.29245 to \$ 0.35744	\$ 0.04918 to \$ 0.06011	\$ 0.01429 to \$ 0.01746	\$ 0.06347 to \$ 0.07757	12/12/2025	12/15/2025	12/16/2025

*The Funds do not anticipate short-term or long-term capital gain distributions for the current fiscal year. The above distributions are estimates, and subject to change upon final distribution calculations.

This material has been prepared for informational purposes only, and is not intended to provide and should not be relied on for investment, tax, legal or accounting advice.

For more complete information about the Funds, including the Funds' objectives, risks, charges and expenses, call your J.P. Morgan team or call 1-212-464-2070 or go to www.sixcirclesfunds.com for a prospectus. Read the prospectus carefully. The Six Circles Funds are specifically designed to be completion portfolios within an overall discretionary portfolio. The Six Circles Funds are not intended to be standalone investments. J.P. Morgan is committed to making our products and services accessible to meet the financial services needs of all our clients. If you are a person with a disability and need additional support accessing this material, please contact your J.P. Morgan team or email us at accessibility.support@jpmorgan.com for assistance.

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Contact Six Circles Funds collect at 1-212-464-2070 for a fund prospectus. You can also visit us at www.sixcirclesfunds.com. Investors should carefully consider the investment objectives and risk as well as charges and expenses of the Six Circles Funds before investing. The prospectus contains this and other information about the Six Circles Funds. Read the prospectus carefully before investing.

Mutual fund investing involves risk, including potential loss.

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